



Property Investment Board

Date: WEDNESDAY, 12 DECEMBER 2018
Time: 8.30 am
Venue: COMMITTEE ROOMS, 2ND FLOOR, WEST WING, GUILDHALL

Members: Deputy Tom Sleigh (Chairman)
Deputy Alastair Moss (Deputy Chairman)
Chris Boden
Sir Mark Boleat
John Chapman
Alderman Alison Gowman
Christopher Hayward
Michael Hudson
Andrien Meyers
Dhruv Patel OBE
Deputy Philip Woodhouse
Stuart Corbyn
Tony Joyce
David Shaw OBE
David Brooks Wilson

Enquiries: John Cater
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Breakfast will be served from 8.00am
N.B. Part of this meeting could be subject to audio or video recording
Next meeting scheduled: 23rd January 2019

John Barradell
Town Clerk and Chief Executive

AGENDA

Part 1 - Public Agenda

1. **APOLOGIES FOR ABSENCE**
2. **MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA**
3. **MINUTES**
To approve the public minutes of the Property Investment Board meeting held on 7th November 2018.

For Decision
(Pages 1 - 4)
4. **BUSINESS PLAN - 2ND QUARTER PROGRESS**
Report of the City Surveyor.

For Information
(Pages 5 - 16)
5. **CITY SURVEYOR'S DEPARTMENT RISK REGISTER – 2ND QUARTER PROGRESS.**
Report of the City Surveyor

For Information
(Pages 17 - 30)
6. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE BOARD**
7. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT**
8. **EXCLUSION OF THE PUBLIC**
MOTION – That under Section 100A(4) of the Local Government Act 1972, the public be excluded from the meeting for the following items on the grounds that they involve the likely disclosure of exempt information as defined in Part 1 of Schedule 12A of the Local Government Act.

For Decision

Part 2 - Non-Public Agenda

9. **NON-PUBLIC MINUTES**
To approve the non-public minutes of the Property Investment Board meeting held on 7th November 2018

For Decision
(Pages 31 - 36)

ALL ESTATES

10. **REVENUE AND CAPITAL BUDGETS - 2018/19 AND 2019/20**

Joint Report of the Chamberlain and the City Surveyor.

For Decision
(Pages 37 - 64)

11. **ARREARS HALF YEARLY REPORT AS AT SEPTEMBER QUARTER DAY**

Report of the City Surveyor.

For Information
(Pages 65 - 70)

12. **STRATEGIC PROPERTY ESTATE (CITY FUND & CITY'S ESTATE) ANNUAL UPDATE REPORT**

Report of the City Surveyor.

For Decision
(Pages 71 - 86)

13. **IPG CYCLICAL LIFTS PROJECTS 2018 - GATEWAY 1-5 AUTHORITY TO START WORK**

Report of the City Surveyor

For Decision
(Pages 87 - 122)

14. **CENTRE FOR MUSIC - BUSINESS CASE**

Joint Report of the City Surveyor and the Managing Director of the Barbican Centre

For Decision
(Pages 123 - 134)

15. **REPORT OF ACTION TAKEN**

Report of the Town Clerk.

For Information
(Pages 135 - 140)

16. **RESOLUTION FROM THE MARKETS COMMITTEE TO THE PROPERTY INVESTMENT BOARD**

Report of the Town Clerk

For Information
(Pages 141 - 142)

CITY'S ESTATE

17. **CITY'S ESTATE ANNUAL UPDATE REPORT**

Report of the City Surveyor.

For Information
(Pages 143 - 166)

18. **CITY'S ESTATE LETTING REPORT - 55 CHARTERHOUSE STREET - NEW LETTING TO ALAN BRODIE REPRESENTATION LIMITED**

Report of the City Surveyor.

For Decision
(Pages 167 - 172)

19. **CITY'S ESTATE: CUPOLA HOUSE, 209-212 TOTTENHAM COURT ROAD, LONDON WC1 – CLOSURE OF PROJECT**

Report of the City Surveyor.

For Information
(Pages 173 - 174)

CITY FUND ESTATE

20. **CITY FUND: REQUEST FOR ADDITIONAL FUNDING IN 2019/20**

Report of the City Surveyor

For Decision
(Pages 175 - 178)

21. **CITY FUND: CHRONICLE HOUSE, WHOLE 6TH FLOOR, PLUS BASEMENT STORE - LEASE RENEWAL**

Report of the City Surveyor.

For Decision
(Pages 179 - 186)

22. **CITY FUND: NEW LETTING AT WALBROOK WHARF OFFICES - 2ND TO 5TH FLOORS**

Report of the City Surveyor.

For Decision
(Pages 187 - 204)

BRIDGE HOUSE ESTATES

23. **BRIDGE HOUSE ESTATES STRATEGIC REVIEW - UPDATE**
Report of the Town Clerk & Chief Executive and the Chief Grants Officer & Director of City Bridge Trust
- For Decision**
(Pages 205 - 216)
24. **BRIDGE HOUSE ESTATES - LETTING REPORT - GROUND FLOOR AND BASEMENT, 35-38 NEW BRIDGE STREET, LONDON, EC4**
Report of the City Surveyor
- For Decision**
(Pages 217 - 230)
25. **NON-PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE BOARD**
26. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE BOARD AGREES SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**